

Tax Time Info Sheet – Asset Disposal

Cryptocurrency Disposals

Crypto assets (crypto) are a digital representation of value that you can transfer, store or trade electronically. This also includes non-fungible tokens (NFTs).

If you have bought or sold Cryptocurrency in the financial year, *the Australian Taxation Office will be aware of this*. You must declare any income and/or losses in relation to the purchase and sale of Crypto in your income tax return.

In order for us to process your tax return in an efficient and affordable way for you, we need the transaction information to be provided in a way that we can easily calculate any profit or loss. We also need to know if any of the reports provided are not in AUD.

There are a few ways this can be done:

- Minimal transactions can be provided to us in PDF report and CSV format
- Try to find a 'tax' or 'end of financial year' report in your crypto software for us
- Lots of transactions? Use the [CryptoTax Calculator](#) and provide the reports to us.

An example of a CryptoTax report looks like this:

Report Summary	
1st July 2020 - 30th June 2021	
Generated at: 3rd September 2021, 4:03:13 pm	
 https://www.cryptotaxcalculator.io info@cryptotaxcalculator.io Brunette Brothers Pty Ltd ABN 18 166 231 670 Sydney, Australia	
Capital Gains	
Short Term Capital Gains	\$62,193.35
Long Term Capital Gains	\$38,761.25
Total Capital Losses	-\$16,376.45
Total Net Capital Gains	\$84,578.16
Income	
Airdrop	\$0.00
Income	\$0.00
Interest	\$1,382.28
Staking	\$0.00
Mining	\$0.00
Total Net Income	\$1,382.28
Trading PnL	
Realised Profit	\$0.00
Realised Loss	\$0.00
Margin Fee	\$0.00
Total Net PnL	\$0.00
Overall Gains	
Total Net Capital Gains	\$84,578.16
Total Net Income	\$1,382.28
Total Net PnL	\$0.00
Total Net Gains	\$85,960.44

Report Details

Please note this report is a high level summary of your trading activity. You should also download the other (relevant) reports to obtain detailed information on your trading activity. All fiat values and prices are in AUD unless otherwise stated. Where shown, market prices are determined using the average market value at the time of the acquisition/disposal unless the price is otherwise provided by the trading platform or manually overridden. All dates and times are in the "Australia/Perth" timezone.

Disclaimer: Calculated results shown in this report are based on the information you provided at the time of calculation. You should use these results as an estimate and for guidance purposes only. Although we try to ensure the accuracy of these results, errors may occur. Make sure you verify the results. If you have any uncertainty, speak to your tax professional.

Report Summary Table

Currency	Start FY Balance	End FY Balance	Quantity Traded	Cost (ex Fees)	Fees	Proceeds	Capital Gains
0.78562467	0.65482255	1.7970206	47.009 02	43.45	15.976 71	64.924 23	
0	0.37795631	228.49404854	37.562 21	31.72	62.661 42	25.067 49	
0	0	388.302 7574	26.776 57	8.87	35.258 49	8.473 05	
0	0	172.91	2.983 75	3.04	3.571 78	584.99	
0	0.84081381	53.45343427	35.43	0.03083592	49.47	14	
5.245 45702057	5.245 45702057	0	0	0	0	0	
12.3053829	12.3053829	0	0	0	0	0	
9.07745552	9.07745552	0	0	0	0	0	
1.29007423	1.29007423	0	0	0	0	0	
0	0	5.37775773	82.93	0	63.62	-19.31	
0	0	12.644 9388331	16.312 53	0	16.287 03	-25.5	
0	0	59.12	1.334 04	0	1.98 56	-82.48	
0	0	2.338824	5.281 9	5.56	5.095 78	-17.67	
0	0	12.26214688	726.89	0	88.14	-204.88	
0	15.941 05432538	56.380 47842621	72.848 34	42.47	72.584 12	-307.7	
0	0	14.7238072	960.95	0	484.99	-475.96	
0	0	494.42993407	1.222 2	0.13882	257.68	-964.64	
0	0	109.028172	4.756 83	0.679604	870.92	-3.886 6	
0	0.009	7.706 582	19.348 03	3.67	11.074 5	-8.277 2	

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Sold Real Estate?

If you have sold a property in Australia, the ATO will be aware of this. You need to let us know if this was your main residence (eg. sold your house and moved into another one), or if this was an investment property that you sold.

If you have sold an investment property, we will need the purchase and sale settlement statements, an example of these is shown below. We will also need to know about all expenses relating to the sale of the property (eg. renovations, cleaning, etc). You will still need to provide any agent statements showing income & expenses incurred from renting the property during the financial year.

9 May 2022	Our ref: [REDACTED]	LJ Hooker
	FINAL STATEMENT	Settlements
SALE OF [REDACTED]		10th Floor Exchange House 68 St Georges Terrace Perth WA 6000 PO Box Z5291 St Georges Terrace Perth WA 6831 Australia
MR [REDACTED]		t 08 9426 6088 f 08 9426 6088 e settlementswa@lj.com.au
	Debit	Credit
Sale Price		307,000.00
Agents Selling Fee	4,400.00	
Our Professional Fee (incl GST)	650.00	
PEXA/Attendance Fee	117.92	
Postage, Petties, Photocopies, Telephone calls, Faxes		
Filing Fee and Bank Cheque Fee	60.00	
Government Application Forms/lodge and retain for audit	33.00	
Government Cert, GST Notification, Disbursements,		
Banking agents fees and Marketing	75.00	
ID Admin & Electronic File Storage Fee	75.00	
Landgate Title Document Search Fee	30.00	
Discharge of Mortgage Registration Fee	181.30	
Discharge of Mortgage [REDACTED] from [REDACTED]	243,175.86	
ADJUSTMENT OF RATES/TAXES		
AS AT 09-05-2022		
Water Corp 01-05-2022 to 30-06-2022 Rates \$138.66		
Your share 9/ 61 days \$20.46		
Balance due	20.46	
Water Consumption - Your Charges	23.37	
[REDACTED] 2021/2022 Rates \$1,339.52		
Your share 313 days \$1,148.68		
Less \$1,145.78 Already Paid		
Balance due	2.90	
Land Tax 2021/2022 Not Applicable		
Nil Adjustment		
Strata Levies Nil Adjustment		
50% Balance due to [REDACTED] at settlement	26,877.59	
50% Balance due to [REDACTED] at settlement	31,277.60	
E & O E	\$307,000.00	\$307,000.00